



The Corporation of the City of Sarnia 2017 Financial Report

CONSOLIDATED REVENUE FUND OPERATIONS

Source of Funds (\$000's)

	2017 Budget	2017 Actual	2016 Actual
Municipal Property Taxes	73,257	73,855	71,115
User Fees	45,846	47,433	46,059
Grants	3,269	3,471	3,490
Other Revenue	4,768	6,311	6,271
Total	127,140	131,070	126,935

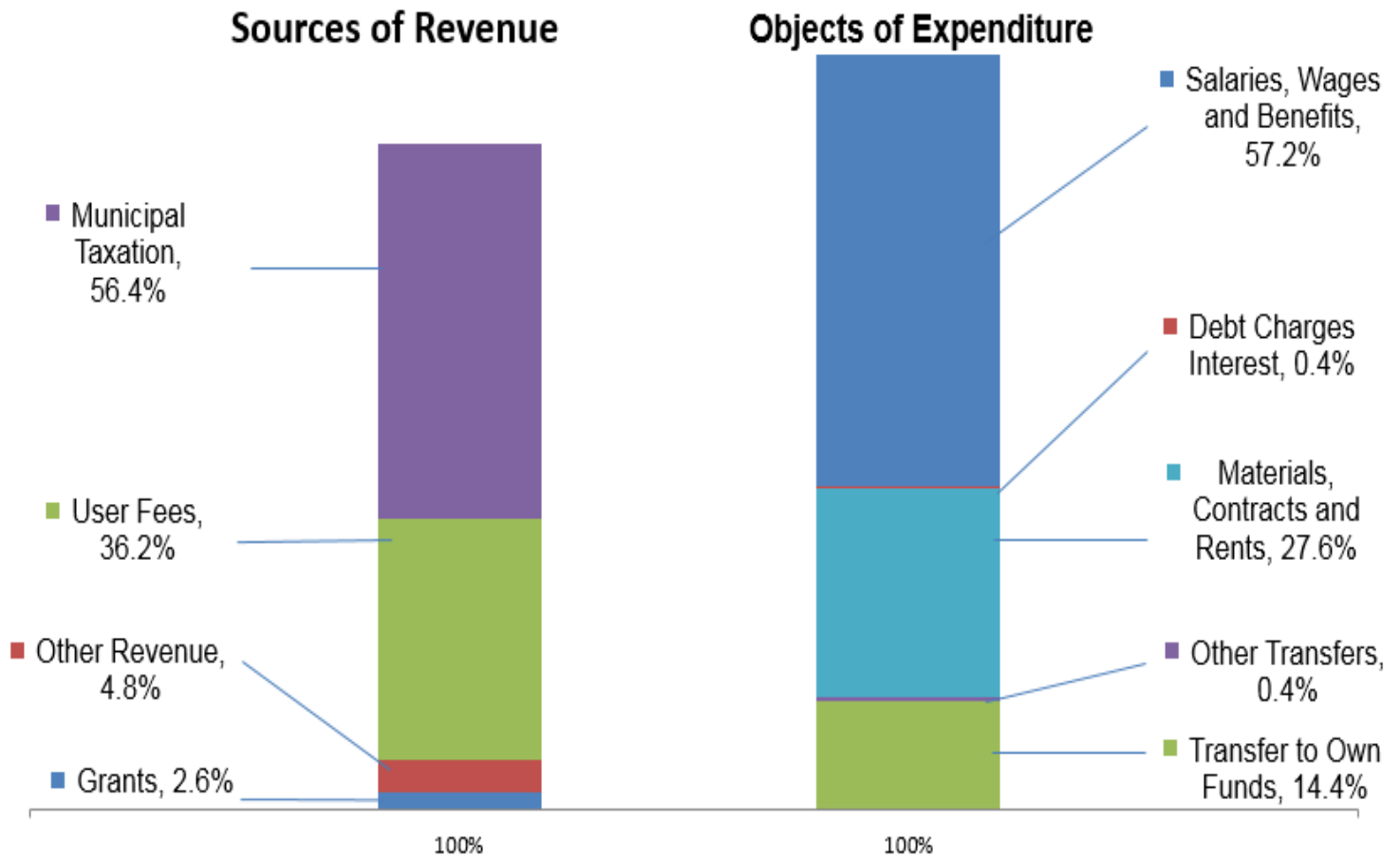
Application of Funds (\$000's)

	2017 Budget	2017 Actual	2016 Actual
General Government:			
Council, General Administration, Legal, Financial	10,748	9,482	13,807
Protection Services:			
Fire, Police, By-Law Enforcement	46,341	46,003	44,744
Transportation Services:			
Roads, Winter Control, Transit, Street Lighting, Parking	21,125	20,299	21,400
Environmental Services:			
Sewers, Water Distribution, Garbage Collection & Disposal	33,017	33,757	30,082
Social, Family & Health Services:			
Seniors, Contribution to Hospitals	436	521	521
Recreation & Cultural Services:			
Parks, Arenas, Recreational	10,556	11,048	10,653
Planning & Development:			
Planning, Zoning, Committee of Adjustment, Official Plan	1,481	1,368	1,924
Non-functionalized Unfunded Liability	(2,165)	(2,165)	(429)
Contribution to (from) other Funds	(7,137)	(14,626)	(17,549)
Surplus (Deficit) at end of year	12,738	25,383	21,782
Total	127,140	131,070	126,935



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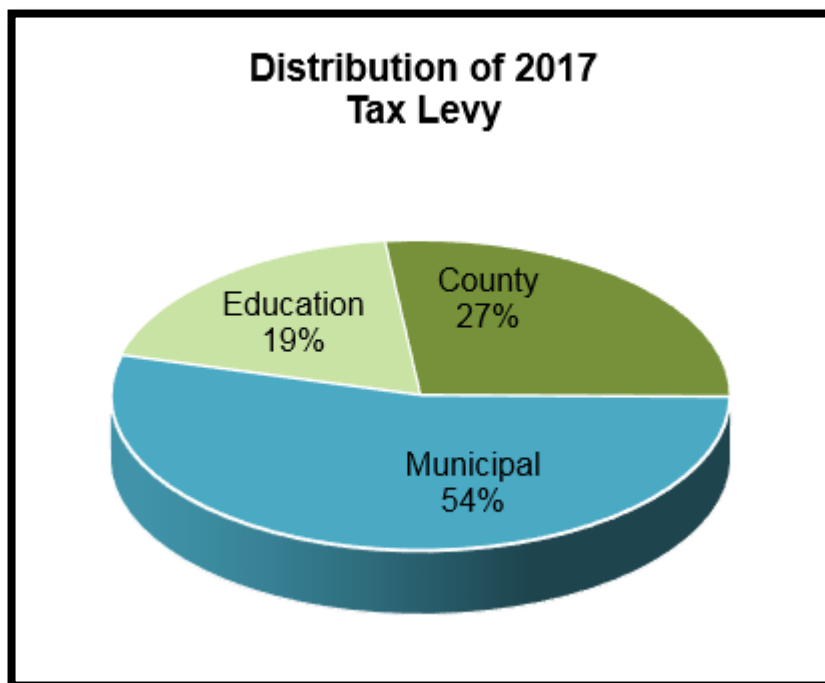


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2017 Tax Rates

	Commercial Occupied	Industrial Occupied	Residential
General Municipal	1.375075%	1.730418%	0.845107%
Transit Area	0.090574%	0.113980%	0.055666%
County	0.725832%	0.913399%	0.446089%
Education	1.390000%	1.390000%	0.179000%
Total	3.581481%	4.147797%	1.525862%





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CONSOLIDATED STATEMENT OF FINANCIAL POSITION (\$'000's)

	2017 Actual	2016 Actual
Financial Assets		
Cash & Investments	66,306	56,679
Taxes Receivable	4,349	4,966
Accounts Receivable	17,658	16,468
Long-Term Receivable	310	368
Investment in Sarnia Power Corp.	55,034	53,332
Total Financial Assets	143,657	131,813
Liabilities		
Current Liabilities	24,598	27,012
Deferred Revenue	19,011	19,367
Net Long-Term Liabilities	12,390	16,479
Interest on Long-Term Liabilities	18	49
Landfill Post-Closure Liability	189	206
Employee Future Benefits	36,903	38,876
Accrued Tax Liabilities	2,186	2,902
Total Liabilities	95,295	104,891
NET FINANCIAL ASSETS	48,362	26,922
NON-FINANCIAL ASSETS		
Tangible Capital Assets	511,768	507,880
Inventory	510	540
Prepaid Expenses	432	346
Land Held for Sale	4,431	4,432
Total Non-Financial Assets	517,141	513,198
Accumulated Surplus	565,503	540,120



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CONSOLIDATED RESERVE AND RESERVE FUND OPERATION (\$000's)

	2017 Actual	2016 Actual
Balance, beginning of year	33,248	29,801
Revenue		
Contributions from Revenue Fund	26,372	26,402
Contributions from Capital Fund	90	40
LAWSS Adjustment	(19)	120
Investment Income - own funds	151	194
Investment Income - other	10	12
	26,604	26,768
Expenditures	13,631	23,321
Balance, end of year	46,221	33,248

STATISTICAL DATA

Population	72,125
Area in Hectares	16,596
City Employees (Full Time)	578
Taxable Assessment (\$000's)	6,957,333
Outstanding Debt (\$000's)	12,390
Per Capita	172
Debt Service Costs - Remaining Interest (\$000's)	1,375
Per Capita	19
Year End Trust Fund Balance administered by City (\$000's)	12



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TANGIBLE CAPITAL ASSETS (\$'000's)

	2017 Actual	2016 Actual
Cost		
Balance beginning of year	858,565	831,665
Additions	39,371	35,088
Disposals	(21,765)	(8,851)
Other	(1,149)	663
	875,022	858,656
Accumulated Amortization		
Balance beginning of year	350,685	334,396
Amortization	17,318	17,037
Accumulated amortization on disposal	(4,369)	(961)
Other	(379)	213
	363,255	350,685
Net Book Value of Tangible Capital Assets	511,767	507,880