



**THE CORPORATION OF  
THE CITY OF SARNIA**

**FINANCIAL  
REPORT**

**2018**

# The Corporation of the City of Sarnia



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## CONSOLIDATED REVENUE FUND OPERATIONS

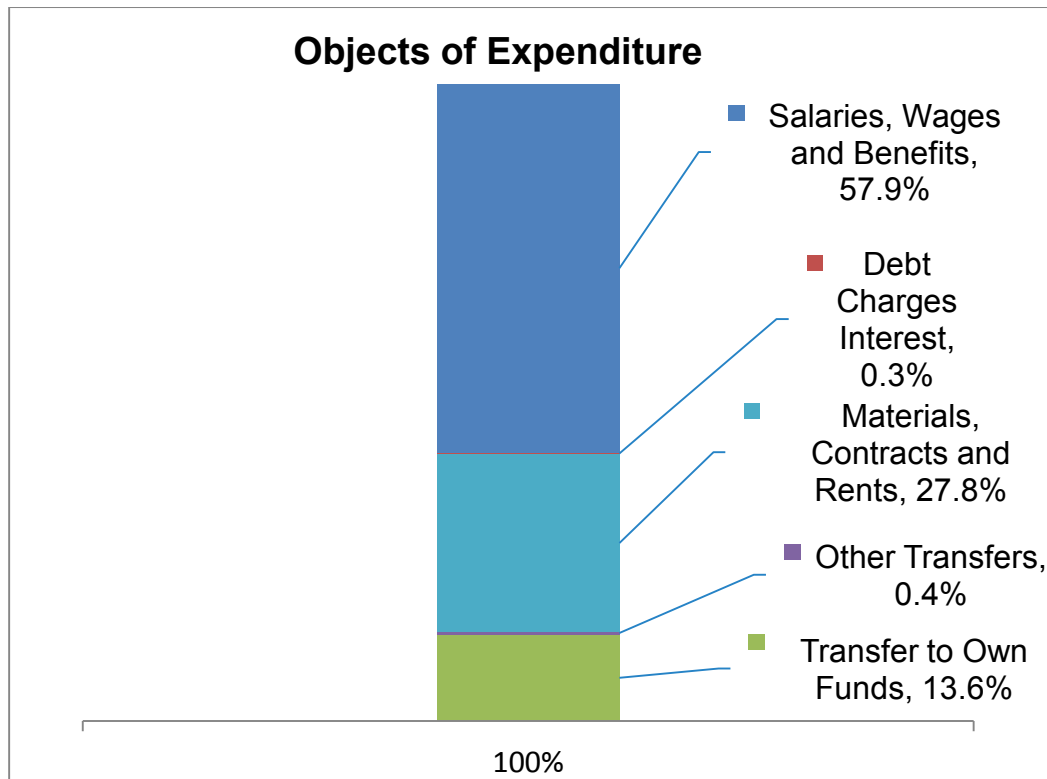
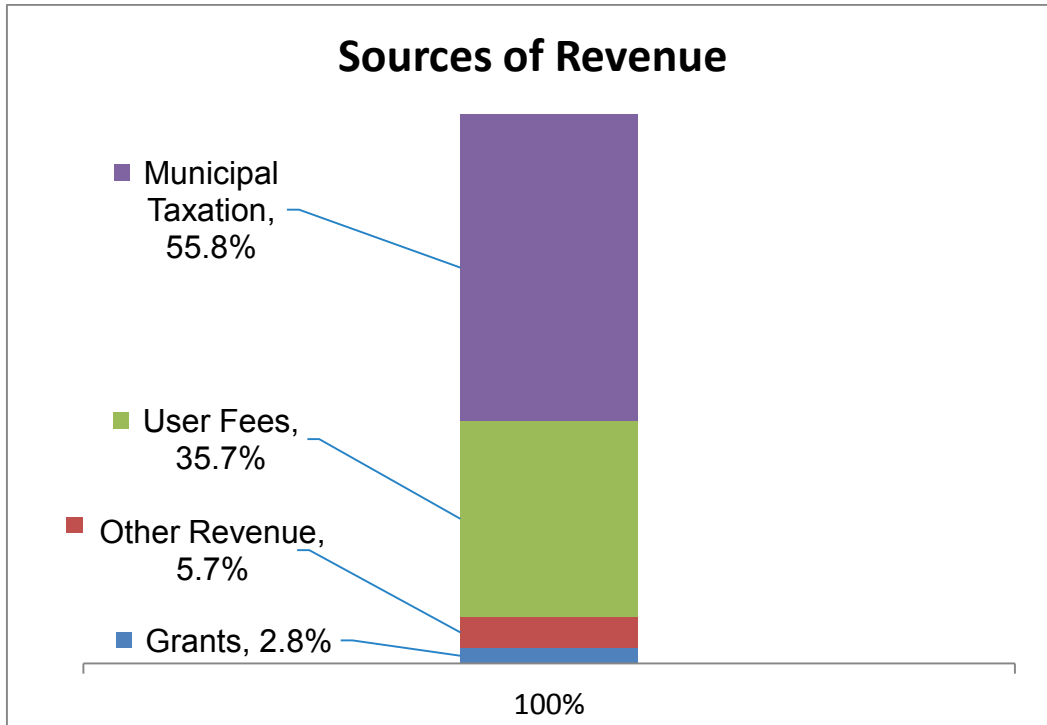
### Source of Funds (\$000's)

	2018 Budget	2018 Actual	2017 Actual
Municipal Property Taxes	75,851	77,913	73,855
User Fees	47,587	49,749	46,946
Grants	3,524	3,857	3,471
Other Revenue	5,423	7,976	7,093
<b>Total</b>	<b>132,385</b>	<b>139,495</b>	<b>131,365</b>

### Application of Funds (\$000's)

	2018 Budget	2018 Actual	2017 Actual
<b>General Government:</b> <i>Mayor &amp; Council, General Administration</i>	11,099	10,518	9,482
<b>Protection Services:</b> <i>Fire, Police, By-law Enforcement</i>	47,566	47,637	46,003
<b>Transportation Services:</b> <i>Roads, Transit, Winter Control, Street Lighting</i>	22,303	21,490	20,594
<b>Environmental Services:</b> <i>Sewage systems, Water Distribution, Garbage Collection &amp; Disposal</i>	38,903	35,535	33,757
<b>Social, Family &amp; Health Services:</b> <i>Seniors Programming, Health-related Grants</i>	455	546	521
<b>Recreation &amp; Cultural Services:</b> <i>Parks, Arenas, Recreational Programs</i>	11,072	11,424	11,048
<b>Planning &amp; Development:</b> <i>Land Use Planning</i>	1,816	2,132	1,368
<b>Non-functionalized Unfunded Liability</b>	1,088	991	(2,165)
<b>Contribution to (from) other Funds</b>	(4,069)	(13,392)	(14,626)
<b>Surplus at end of year</b>	2,152	22,614	25,383
<b>Total</b>	<b>132,385</b>	<b>139,495</b>	<b>131,365</b>

## CONSOLIDATED REVENUE FUND OPERATIONS, cont.

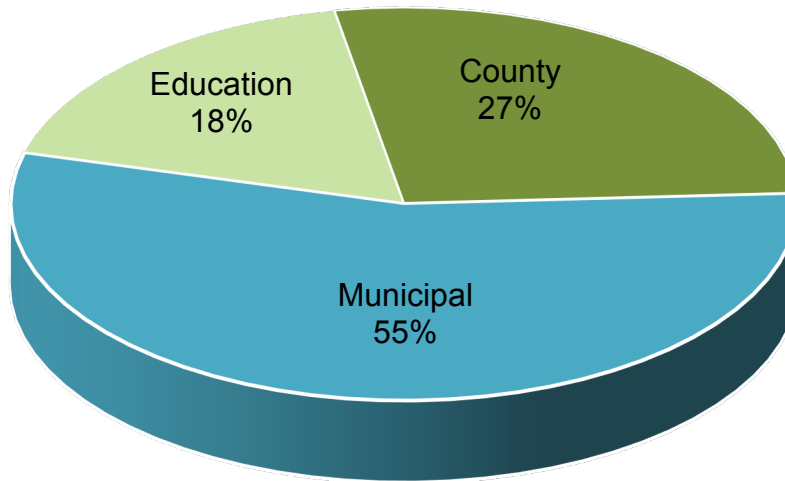


## CONSOLIDATED REVENUE FUND OPERATIONS, cont.

### 2018 Tax Rates

	<b>Residential</b>	<b>Commercial Occupied</b>	<b>Industrial Occupied</b>
General Municipal	0.857623%	1.395439%	1.756045%
Transit Area	0.053676%	0.087336%	0.109905%
County	0.444224%	0.722798%	0.909581%
Education	0.170000%	1.340000%	1.340000%
<b>Total</b>	<b>1.525523%</b>	<b>3.545573%</b>	<b>4.115531%</b>

### Distribution of 2018 Tax Levy



## CONSOLIDATED STATEMENT OF FINANCIAL POSITION (\$000's)

	<b>2018</b>	<b>2017</b>
	<b>Actual</b>	<b>Actual</b>
<b>Financial Assets</b>		
Cash & Investments	78,059	66,306
Taxes Receivable	3,963	4,349
Accounts Receivable	16,402	17,658
Long-Term Receivable	253	310
Investment in Sarnia Power Corp	58,723	55,034
Total Financial Assets	157,400	143,657
<b>Liabilities</b>		
Current Liabilities	23,068	24,598
Deferred Revenue	19,566	19,011
Long-Term Liabilities	11,724	12,390
Accrued Interest on Long-Term Liabilities	11	18
Landfill Closure and Post-Closure Liability	170	189
Employee Future Benefits	37,971	36,903
Accrued Tax Liabilities	783	2,186
Total Liabilities	93,293	95,295
<b>Net Financial Assets</b>	<b>64,107</b>	<b>48,362</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets	518,811	511,768
Inventory	553	510
Prepaid Expenses	214	432
Land Held for Sale	4,432	4,431
Total Non-Financial Assets	524,010	517,141
<b>Accumulated Surplus</b>	<b>588,117</b>	<b>565,503</b>

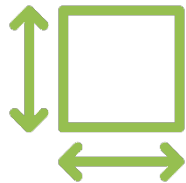
## CONSOLIDATED RESERVE AND RESERVE FUND OPERATION (\$000's)

	2018 Actual	2017 Actual
Obligatory Reserve Funds	19,566	19,011
Discretionary Reserve Funds	10,551	9,638
Reserves	43,013	34,726
<b>Balance, end of year</b>	<b>73,130</b>	<b>63,375</b>

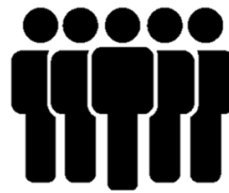
## STATISTICAL DATA



Population  
**72,125**



Area in Hectares  
**16,485**



City Employees  
(Full Time)  
**578**



Taxable Assessment  
(\$000's)  
**7,224,282**



Outstanding Debt  
(\$000's)  
**11,724**



Outstanding Debt  
Per Capita  
**163**



Debt Service Costs –  
Remaining Interest  
(\$000's)  
**1,386**



Debt Service Costs –  
Remaining Interest  
Per Capita  
**19**



Year End Trust Fund Balance  
administered by City (\$000's)  
**12**

## TANGIBLE CAPITAL ASSETS (\$000's)

	<b>2018</b>	<b>2017</b>
	<b>Actual</b>	<b>Actual</b>
<b>Cost</b>		
Balance, beginning of year	875,022	858,565
Additions	30,770	39,371
Disposals	(8,932)	(21,765)
Other	869	(1,149)
	<b>897,729</b>	<b>875,022</b>
<b>Accumulated Amortization</b>		
Balance, beginning of year	363,255	350,685
Amortization	17,693	17,318
Accumulated Amortization on Disposal	(2,326)	(4,369)
Other	296	(379)
	<b>378,918</b>	<b>363,255</b>
<b>Net Book Value of Tangible Capital Assets</b>	<b>518,811</b>	<b>511,767</b>